

Budget? What budget? On November 30th, the membership will be asked to vote on the budget for the 2023-2024 year. What does this mean to you?

Our budget is the financial plan that the board adopts for the year ahead. It is our annual spending plan. By category, it details where our money will go and how much money we expect to take in. The budgeting process also includes a review of past results for comparisons.

2023-24 Budget Proposal

In this fiscal year which ends May 31, 2024 we are projecting a budget deficit. The summary of this forecast is in the included table. We project that our dues, similar to last year, will continue to be lower than in pre-pandemic years. A&E expenses will be probably be higher due to subsidies to keep event prices lower. Alpine and cross-country bus expenses are the biggest unknown as usual. For budget purposes we are assuming an increase in the buses this year over last year but this may be wrong.

The net result is a projected loss of \$14,900. We already know that Volleyball made much more than forecast so the loss may be closer to \$10,000. But considering we had large net surpluses during the pandemic years a loss of this magnitude can easily be absorbed. The Board of Directors recommends the approval of this proposed budget.

OC Ski Club 2023-2024 Budget Proposal

<u>Income</u>	<u>2023-24</u>	<u>Typical</u>	<u>Expenses</u>	<u>2022-23</u>	<u>Typical</u>
Dues	35,000	51,000	PCC rental	13,500	11,000
Volleyball	8,500	9,500	Public Relations	10,100	4,000
Other	1,300	2,200	A&E	3,000	-
TOTAL INCOME	44,800	62,700	Insurance	1,660	1,500
			Misc. Admin.	1,140	6,000
			Recognition Awards	6,800	6,800
			Alpine Buses	18,000	22,000
			XC Buses	2,000	4,300
			Instruction	3,300	3,900
			Misc. Skiing	200	800
			TOTAL EXPENSES	59,700	60,300
Net Income	-14,900	2,400			